

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

CONKLING REBECCA R TRUST  
PO BOX 666  
LAKE GEORGE      CO 80827-0666



APPRAISAL YEAR    2025  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON    6/24/2025    AT:    9:00    AM  
808 STATE STREET  
MADISONVILLE TX 77864  
903-657-2555 EXT 24 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 28 UTILITIES  
Protest Deadline:    6-02-2025  
ARB Hearing:    6-24-2025  
Owner:    57260    591  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	100 100	40 40	Lease: 25964    Type: REAL    Owner #: 57260 Legal: DUNMAN-WILSON 1H WILDFIRE ENERGY AB 176    A NUNLEY SURVEY WELL 1H RRC 25964  .002620 Royalty Interest Category:    G1 Railroad #:    25964
HB1984: The Appraised value of \$40 in 2025 as compared to \$670 in 2020 is a 94.03% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	100 100	0 0	40 40

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	5,630 5,630	2,010 2,010	Lease: 26026 Type: REAL Owner #: 57260 Legal: THOMASON -A- (1H) (2H) (3H) WILDFIRE ENERGY AB-213 R W SMITH SURVEY  .003940 Royalty Interest Category: G1 Railroad #: 26026  HB1984: The Appraised value of \$2,010 in 2025 as compared to \$10,730 in 2020 is a 81.27% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	5,630 5,630	0 0	2,010 2,010

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	2,970 2,970	3,290 3,290	Lease: 26027 Type: REAL Owner #: 57260 Legal: THOMASON -B- (1H) WILDFIRE ENERGY AB-213 R W SMITH SURVEY  .003906 Royalty Interest Category: G1 Railroad #: 26027  HB1984: The Appraised value of \$3,290 in 2025 as compared to \$3,720 in 2020 is a 11.56% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,970 2,970	0 0	3,290 3,290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	10,630 10,630	8,490 8,490	Lease: 27601 Type: REAL Owner #: 57260 Legal: MARCUS J FLEMING (ALLOC) #2H WILDFIRE ENERGY AB 176 NUNLEY A SURVEY WELL #2H RRC #27601  .003845 Royalty Interest Category: G1 Railroad #: 27601  HB1984: The Appraised value of \$8,490 in 2025 as compared to \$16,500 in 2020 is a 48.55% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	10,630 10,630	0 0	8,490 8,490

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	550 550	340 340	Lease: 742486 Type: REAL Owner #: 57260 Legal: REMINGTON (1H) (2H) WILDFIRE ENERGY AB-32 WILLIAM TOWNSEND SURVEY RRC# 26505  .000431 Override Royalty Category: G1 Railroad #: 26505  HB1984: The Appraised value of \$340 in 2025 as compared to \$580 in 2020 is a 41.38% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	550 550	0 0	340 340

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	160 160	120 120	Lease: 761937 Type: REAL Owner #: 57260 Legal: BENELLI (1H) WILDFIRE ENERGY AB 109 J M HARBOUR SURVEY WELL 1H RRC 26504  .000094 Override Royalty Category: G1 Railroad #: 26504  HB1984: The Appraised value of \$120 in 2025 as compared to \$110 in 2020 is a 9.09% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	144 144	0 0	120 120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	190 190	140 140	Lease: 769787 Type: REAL Owner #: 57260 Legal: HIBBETTS (4H) WILDFIRE ENERGY AB 36 E H ALLEN SURVEY WELL #4H RRC# 27008  .000122 Override Royalty Category: G1 Railroad #: 27008  HB1984: The Appraised value of \$140 in 2025 as compared to \$140 in 2020 is a .00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	190 190	0 0	140 140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,690 1,690	940 940	Lease: 775399 Type: REAL Owner #: 57260 Legal: PANTHER (ALLOCATION) (1H) WILDFIRE ENERGY AB 97 THOS FITZGERALD SURVEY WELL #1H RRC# 27007  .003918 Royalty Interest Category: G1 Railroad #: 27007  HB1984: The Appraised value of \$940 in 2025 as compared to \$3,440 in 2020 is a 72.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,690 1,690	0 0	940 940

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	250 250	230 230	Lease: 776367 Type: REAL Owner #: 57260 Legal: MOJO (ALLOCATION) (1H) WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL #1H RRC# 27009  .003909 Royalty Interest Category: G1 Railroad #: 27009  HB1984: The Appraised value of \$230 in 2025 as compared to \$2,570 in 2020 is a 91.05% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	250 250	0 0	230 230

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	740 740	570 570	Lease: 776661 Type: REAL Owner #: 57260 Legal: EASTSIDE 1H WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL 1H RRC 27015  .003906 Royalty Interest Category: G1 Railroad #: 27015  HB1984: The Appraised value of \$570 in 2025 as compared to \$3,440 in 2020 is a 83.43% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	740 740	0 0	570 570

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	240 240	210 210	Lease: 785646 Type: REAL Owner #: 57260 Legal: CLARK (ALLOCATION) 1H WILDFIRE ENERGY AB 103 J K DAVIS SURVEY WELL 1H RRC 26976  .002729 Royalty Interest Category: G1 Railroad #: 26976  HB1984: The Appraised value of \$210 in 2025 as compared to \$330 in 2020 is a 36.36% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	240 240	0 0	210 210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	410 410	120 120	Lease: 785913 Type: REAL Owner #: 57260 Legal: DUNMAN-WILSON 3H WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL 3H RRC 27026  .002911 Royalty Interest Category: G1 Railroad #: 27026  HB1984: The Appraised value of \$120 in 2025 as compared to \$1,230 in 2020 is a 90.24% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	410 410	0 0	120 120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	370 370	150 150	Lease: 785914 Type: REAL Owner #: 57260 Legal: DUNMAN-WILSON 4H WILDFIRE ENERGY AN 97 THOS FITZGERALD SURVEY WELL 4H RRC 27082  .003388 Royalty Interest Category: G1 Railroad #: 27082  HB1984: The Appraised value of \$150 in 2025 as compared to \$1,100 in 2020 is a 86.36% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	370 370	0 0	150 150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	90 90	80 80	Lease: 797933 Type: REAL Owner #: 57260 Legal: BENELLI (ALLOC) (2H) WILDFIRE ENERGY AB 109 J M HARBOUR SURVEY WELL 2H RRC 27103  .000092 Override Royalty Category: G1 Railroad #: 27103  HB1984: The Appraised value of \$80 in 2025 as compared to \$90 in 2020 is a 11.11% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	90 90	0 0	80 80		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	10 10	10 10	Lease: 798329 Type: REAL Owner #: 57260 Legal: HIBBETTS (ALLOC) (3H) WILDFIRE ENERGY AB 36 E H ALLEN SURVEY WELL #3H RRC# 27041  .000006 Override Royalty Category: G1 Railroad #: 27041  HB1984: The Appraised value of \$10 in 2025 as compared to \$10 in 2020 is a .00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	10 10	0 0	10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	60 60	30 30	Lease: 820559 Type: REAL Owner #: 57260 Legal: RAIDER (ALLOCATION) (1H) WILDFIRE ENERGY AB 90 T P DAVEY SURVEY WELL #1H RRC# 27437  .000145 Override Royalty Category: G1 Railroad #: 27437  HB1984: The Appraised value of \$30 in 2025 as compared to \$170 in 2020 is a 82.35% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	60 60	0 0	30 30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	9,010 9,010	6,270 6,270	Lease: 843672 Type: REAL Owner #: 57260 Legal: BRAZOS (ALLOCATION) 1H WILDFIRE ENERGY AB 97 T FITZGERALD SURVEY WELL 1H RRC 27528  .003574 Royalty Interest Category: G1 Railroad #: 27528  HB1984: The Appraised value of \$6,270 in 2025 as compared to \$16,400 in 2020 is a 61.77% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	9,010 9,010	0 0	6,270 6,270		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	4,620 4,620	3,390 3,390	Lease: 845504 Type: REAL Owner #: 57260 Legal: MADISON (ALLOCATION) #1H WILDFIRE ENERGY AB 97 FITZGERALD T SURVEY WELL #1H RRC #27625  .001299 Royalty Interest Category: G1 Railroad #: 27625  HB1984: The Appraised value of \$3,390 in 2025 as compared to \$6,110 in 2020 is a 44.52% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	4,620 4,620	0 0	3,390 3,390

### Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable
MADISON COUNTY NORTH ZULCH ISD	37,704 37,704	0 0	26,430 26,430